

HIGHLAND CREEK HOMEOWNERS ASSN.  
THREE MONTH FINANCIAL SNAPSHOT  
October, 2011

<u>REPORT NAME</u>	<u>10/31/2011</u>	<u>9/30/2011</u>
<b><u>DELINQUENCY REPORT</u></b>		
Over \$350.00	170	76
Lien / Lien w/ FC to follow in 30 / Lien Special	23	3
Foreclosure / FC Special / Lender FC	27	38
Payment Plans	1	1
Legal Agreements	9	9
After bankruptcy / pre bankruptcy	6	3
HOA Owns	3	
Quarterly Assessment - Delinquent	167,718.70	88,903.71
Commercial Quarterly - Delinquent	33,379.00	24,556.00
Total fines/violations - Delinquent	10,365.00	9,365.00
Late charges	23,328.22	18,517.72
Legal Fees	<u>31,730.51</u>	<u>29,605.21</u>
<b>Total amount past due</b>	<b>\$266,521.43</b>	<b>\$170,947.64</b>

<b><u>BANK STATEMENT</u></b>		
Cash - Checking, Paragon Bank	749,623.87	507,435.75
Cash - HCCA On Site 5th Third Bk	10,481.61	10,308.09
Cash - Reserves, Paragon Bank	255,594.15	317,594.88
Total CD's	<u>822,242.03</u>	<u>820,651.26</u>
<b>Total Assets</b>	<b>\$1,837,941.66</b>	<b>\$1,655,989.98</b>

<b><u>GENERAL LEDGER PROFIT &amp; LOSS STATEMENT</u></b>		
	Net Income (Loss)	Net Income (Loss)
MTD Actual (Net Income/Loss)	242,362	24,792
MTD Budgeted (Net Income/Loss)	<u>187,409</u>	<u>(7,172)</u>
<b>MTD Favorable/Unfavorable</b>	<b>\$54,953</b>	<b>\$31,964</b>
YTD Actual (Net Income/Loss)	329,552	87,190
YTD Budgeted (Net Income/Loss)	<u>353,203</u>	<u>165,794</u>
<b>YTD Favorable/Unfavorable</b>	<b>(\$23,651)</b>	<b>(\$78,604)</b>

\*Note \$200,000 was moved from Genl Operating to Reserves in Feb.

<b><u>GENERAL LEDGER RESERVES STATEMENT</u></b>		
	<u>Net Income (Loss)</u>	<u>Net Income (Loss)</u>
MTD Actual (Net Income/Loss)	<u>(60,410)</u>	<u>(43,321)</u>
MTD Budgeted (Net Income/Loss)	<u>(54,686)</u>	<u>(54,686)</u>
<b>MTD Favorable/Unfavorable</b>	<b>(\$5,724)</b>	<b>\$11,365</b>
YTD Actual (Net Income/Loss)	<u>(674,478)</u>	<u>(614,068)</u>
YTD Budgeted (Net Income/Loss)	<u>(546,860)</u>	<u>(492,174)</u>
<b>YTD Favorable/Unfavorable</b>	<b>(\$127,618)</b>	<b>(\$121,894)</b>

<b><u>CD Information</u></b>		
CD-1067375, 12 mo @ .75%, Mat 10/13/11 CDARS		211,893.32
CD-1727456, 12 mo @ .75%, Mat 2/9/12, CDARS	101,229.14	101,229.14
CD-1727472, 12 mo @ .75%, Mat 2/9/12, CDARS	101,229.13	101,229.13
CD-1875021, 12 mo @ .50%, Mat 3/08/12, CDARS	100,851.27	100,851.27
CD-2053343, 12 mo @ .50%, Mat 4/12/12, CDARS	100,851.27	100,851.27
CD-2163777, 12 mo @ .50% Mat 5/10/12, CDARS	101,851.27	101,851.27
CD-2223338, 12 mo @ .50%, Mat 5/17/12, CDARS	102,745.86	102,745.86
CD-2911021, 12 mo @ .50%, Mat 10/11/12, CDARS	<u>213,484.09</u>	<u>0.00</u>
<b>Total CD's</b>	<b>822,242.03</b>	<b>820,651.26</b>

<b>Total Reserves</b>	<b>\$1,077,836.18</b>	<b>\$1,138,246.14</b>
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**8/31/2011**

100  
16  
35  
1  
10  
3

110,734.22  
29,038.00  
9,189.00  
20,009.22  
30,601.63  
**\$199,572.07**

482,909.15  
10,042.49  
360,915.97  
820,651.26  
**\$1,674,518.87**

Net Income (Loss)  
(156,155)  
(138,478)  
**(\$17,677)**

62,398  
172,966  
**(\$110,568)**

**Net Income (Loss)**  
(219,791)  
(54,686)  
**(\$165,105)**

(570,747)  
(437,488)  
**(\$133,259)**

211,893.32  
101,229.14  
101,229.13  
100,851.27  
100,851.27  
101,851.27  
102,745.86  
0.00  
**820,651.26**

**\$1,181,567.23**

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